



الشركة العربية الإسكندنافية للتأمين (ش.م.ع) - تكافل - أسكانا للتأمين

ARABIAN SCANDINAVIAN INSURANCE COMPANY (P.L.C.) – TAKAFUL – ASCANA INSURANCE

Incorporated with limited liability by Amiri decree
A company subject to Federal law no. (6) of year 2007 of Insurance
Authority and registered in the insurance companies register under
No. (6) on 15/12/1984 Paid Up Capital Dirhams One Hundred Fifty Four Million.

أسست بموجب مرسوم أميري بضمان محدود
شركة خاضعة لأحكام لقانون الاتحادى رقم (6) للعام 2007 فى شأن هيئة التأمين
وتنظيم أعماله ومفيدة فى سجل شركات التأمين تحت رقم (6) بتاريخ 15\12\1984 م
رأس المال المدفوع مائة وأربعة وخمسون مليون درهم

Results of the General Assembly Meeting

Arabian Scandinavian Insurance Company PLC- Takaful-Ascana insurance

Date	14/04/2022
Attention	H.E Dr. Maryam Buti Al Suwaidi Chief Executive Officer Securities and Commodities Authority Abu Dhabi, UAE H.E. Hamed Ahmed Ali Chief Executive Officer Dubai Financial Market Dubai – UAE
Name of the Listed Company	Arabian Scandinavian Insurance Company PLC- Takaful-Ascana insurance
Date and day of the meeting	Thursday 14 April 2022
The starting time of the meeting	11am
The ending time of the meeting	12pm
Venue of the meeting	Physically and remotely via MS Teams
Quorum of the total attendance (percentage of capital)	95.5%
Distributed as follows:	
1- Personal attendance rate (%)	%
▪ Authenticity (%)	95.5%
▪ Proxy (%)	0%
2- Attendance through electronic voting (%)	95.5%
Decisions and Resolutions of the General Assembly meeting	1- Approved the Report of the Board on company's activities and financial position for the year ended on 31 December 2021. 2- Approved the Auditor's Report for the financial year on the financial position for the year ended on 31 December 2021 3- Approved the Report of the Sharia Supervisory Board's for the year 2021. 4- Approved the company's Balance Sheet and Profit and loss Account for the financial year ended on 31 December 2021. 5- Approved the appointment of Sharia Supervisory Board Members for the year 2022 6- Approved the Board of Directors' recommendation to



	<p>equivalent to AED 23.1 million for the financial year ended on 31 December 2021.</p> <p>7- Approved the Board of Directors' remunerations to distribute /Dhs 90,000 for each member for the year 2021.</p> <p>8- Unanimous approval on releasing the Board of Directors from liability for the year 2021.</p> <p>9- Unanimous approval on releasing the External Auditors from liability for the year 2021.</p> <p>10- Unanimous approval on renewing the appointment of M/s Grant Thornton as Auditors of the company for the next zFinancial Year 2022 and determined the fees.</p>
Special Decisions and Resolutions of the General Assembly meeting	<p>11- Special Decision</p> <p>1. Approved to amend Article (7) of the company's Articles of Association for the purpose of allowing non-nationals and/or citizens of the Gulf Cooperation Council to own 49% of the capital , to read as follows: "all the company's shares are nominal, and the participation rate of nationals and/or citizens of the Gulf Cooperation Council, at any time throughout the period of the company existence, must not be less than 51% of the share capital, and the shareholding of non-nationals of the United Arab Emirates or Gulf Cooperation Council countries should not exceed 49%.</p> <p>2. Approved to provide voluntary services for community service purposes.</p>

Approving the proposal of the Board of Directors regarding dividends (cash):

Cash Dividends			
Amount		Percentage	
23,100,000		15%	
Last Entitlement date	Ex-Dividend Date	Registry Closing Date	Payment Date (the company should contact the market in advance to determine the date)
21/04/2022	22/04/2022	25/04/2022	10/05/2022

The Name of the Authorized Signatory	Khalid Ahmad Al Kazim
Designation	Chief Executive Officer
Signature and Company's Seal	